

Modern Slavery and Human Trafficking Statement

Carbon Trust Group

May 2021

Our Statement

The Carbon Trust Group (the "Carbon Trust") is making a modern slavery and human trafficking statement relating to section 54 of the Modern Slavery Act 2015.

We oppose slavery and human trafficking in all its forms and make this statement to set out the steps we have taken and will take in seeking to ensure that there is no slavery or human trafficking in our business or in our supply chains.

About Us

We are a not-for-dividend, mission driven organisation. We are an expert partner for businesses, governments and organisations around the world – supporting them in realising ambitious plans for a sustainable, low carbon future. We believe that environmental sustainability and economic prosperity can go hand-in-hand as we address the climate crisis.

Although we are not required to make a modern slavery and human trafficking statement under section 54 of the Modern Slavery Act 2015, the Carbon Trust is making this voluntary statement to show our commitment to ethical trading principles and to set out the steps we are taking to tackle modern slavery and human trafficking in our business and in our supply chains.

Our supply chains include the following goods and services:

- Office goods. The Carbon Trust purchases goods, including office and IT equipment; stationery; catering supplies and other goods that would be reasonably expected within a commercial office workspace.
- Office services. The Carbon Trust has contracts with cleaning professionals, general and specialist maintenance providers and other suppliers reasonably expected within a commercial office workspace.
- Professional services. The Carbon Trust works with suppliers of IT, legal, finance, public relations and recruitment professional services.
- Delivery partners. The Carbon Trust contracts with various organisations including charities, community organisations, universities, small to medium sized enterprise, national and international consultants (including specialists in the fields of environmental and climate sciences), international non-government organisations and both national and international government organisations to implement and deliver projects and programmes. This includes, for example, the Transforming Energy Access programme for the UK Government's Foreign, Commonwealth and Development Office.

Our commitment to ethical trading

We are committed to ethical trading principles and to acquiring goods and services without doing harm to others. We are a signatory to the UN Global Compact and comply with Principles 3 to 6 relating to labour as part of our approach to doing business. Two of our seven core principles (set out below) emphasise the importance of the safety and well-being of our people, the value we place on diversity and the importance of ensuring an inclusive working environment.

- Health, safety and environment. We have a systematic approach to health, safety and environmental management. We work to have a positive impact on the environment and ensure the safety and well-being of our people. We are committed to continually improving our environmental performance, as set out in our Health, Safety and Environment Policy.
- People. We value diversity and provide an inclusive environment for our people. We recruit, reward and promote on merit and seek to develop skills and capabilities.

Due Diligence and Risk Assessment

To help identify and monitor the risk of slavery and human trafficking in our supply chain we carry out a modern slavery risk assessment for all new suppliers (as required by our internal Purchasing and Sub-Contracting Policy). This is carried out on an annual basis for long term suppliers. For suppliers identified as medium to high risk (by country or industry) we undertake further due diligence to review their modern slavery policies and processes to mitigate the risks of, and combat, modern slavery.

We include a requirement in relevant contracts with identified high-risk suppliers confirming that they have policies and procedures in place to mitigate, tackle and prohibit modern slavery and/or human trafficking in their activities. Additionally, we take steps to include anti-slavery and human trafficking provisions in all relevant contracts with suppliers.

In addition, we comply with the modern slavery due diligence requirements of our funders on the large-scale programmes the Carbon Trust manages and/or implements.

We only employ agency workers through reputable employment agencies.

Year One Steps to Combat Slavery and Human Trafficking

In our first year of active monitoring we plan to take the following steps to combat modern slavery and human trafficking:

- Undertake a supply chain mapping exercise to identify any medium or high-risk suppliers and subcontractors based on location and project-type.
- Review all of our suppliers and subcontractors and undertake an updated modern slavery risk assessment for those that are categorised as medium to high-risk.
- Introduce in-house training for all employees on how to identify the risks of slavery and human trafficking in our business and supply chains.
- Produce an internal modern slavery policy to raise awareness of modern slavery, the risks, and the steps Carbon Trust employees must take to adhere to our commitments under this modern slavery and human trafficking statement.

Further steps

Following a review of the effectiveness of the steps we have taken in Year One in seeking to ensure that there is no slavery or human trafficking in our supply chains we shall review this statement and identify further steps to ensure we continue to improve our efforts in combating slavery and human trafficking in a meaningful way.

This voluntary slavery and human trafficking statement is made in connection with section 54(1) of the Modern Slavery Act 2015, for the financial year ending March 2022. It was approved by the board on 31 May 2021.

Signed by Timon Drakesmith, Chief Financial Officer

THE CARBON TRUST

Date: 01 June 2021